## Public Vote for Library Funding 2024-2025



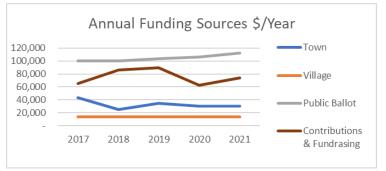
In January 2024, the Board of Trustees unanimously agreed to consolidate taxpayer support from residents within the Greenwich Central School District and seek an increase in funding on the public ballot.

Shall the Board of Education be authorized to increase the appropriation to support the Greenwich Free Library from \$112,535 annually to \$159,738 annually?

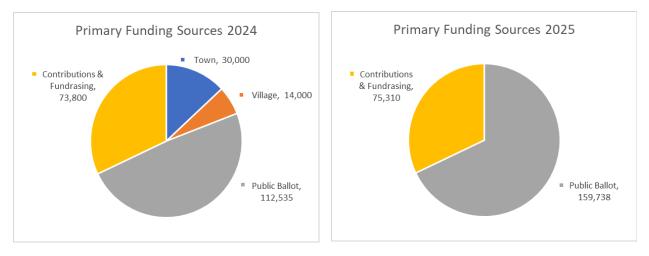
More than 90% of the expenses for Library annual operations are funded through local taxes and contributions/fundraising. Other sources include government and private grants, Friends' Book Sales, and fees for miscellaneous library services. Community taxpayers currently support library operations through appropriations by the Village and Town, and through the annual public ballot for the library and central school

district funding.

Over the past five years, Village funding has remained steady at \$14,000, while the Town funding has decreased from \$43,350 to \$30,000. Funding from residents in the school district has increased approximately 3% each year.



Approval of the proposition will consolidate all local tax-based funding for the library through the annual public ballot. While this proposition may appear like a large jump in funding, it actually represents only a 2% increase (\$3,203) in tax-based funding for Greenwich Free Library. The approximate increase in school taxes for a home valued at \$250,000 will be \$16.



Your vote in favor of this proposition will stabilize future funding and allow the Library to grow at a sustainable rate.